

A View on Secure Transactions in Electronic Commerce and Online Banking

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Abstract

With the advance of information technology electronic-commerce and online banking have become the quickest, efficient and most effortless means through which conduct financial transactions. Even if these transactions are hosted and processed in well secured and monitored servers, the risk of thievery and fraud. This is where the element and security comes in, where we can conduct our trades and transactions safely and unimpeded by malicious virtual attacks. This paper discusses basic concepts of online banking and e-commerce, the risks we face as well as means of protection and security from cybercrimes.

Keywords: online banking, e-commerce, online transactions, cyber risks

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